

## **Company Announcement from Vestas Wind Systems A/S**

Aarhus, 07 May 2025  
Company Announcement no. 16/2025  
Page 1 of 7

### **Notification of Executives' transactions with Vestas shares**

In accordance with Article 19(3) of the EU Market Abuse Regulation, Vestas Wind Systems A/S is required to disclose information regarding trading in Vestas Wind Systems A/S shares and securities by Executives and persons closely associated with an Executive.

This notification concerns performance shares vested to members of the Executive Management team of Vestas Wind Systems A/S on 6 May 2025 in accordance with Vestas' share-based incentive programmes, ref. Company Announcement no. 19/2020 of 25 May 2020 and Company Announcement no. 09/2022 of 7 April 2022 as well as extraordinary allocated restricted shares in 2022.

See appendix for further information.

### **Contact details**

Vestas Wind Systems A/S, Denmark

Daniel Patterson  
Vice President, Investor Relations  
Tel: +45 2669 2725

Frederik Holm Jacobsen  
Senior Specialist, Investor Relations  
Tel: + 45 2835 3365

## Appendix

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>		
a) Name:	Anders Nielsen	
<b>2 Reason for the notification</b>		
a) Position/status:	Executive Vice President & CTOO of Vestas Wind Systems A/S	
b) Initial notification/amendment:	Initial notification	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a) Name:	Vestas Wind Systems A/S	
b) LEI:	549300DYMC8BGZZC8844	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument:	Shares	
Identification code:	DK0061539921	
b) Nature of the transaction:	Vested performance shares	
c) Price(s) and volume(s):	<i>Price(s)</i>	<i>Volume(s)</i>
	DKK 0	54,187
d) Aggregated information:		
- Aggregated volume	54,187 shares	
- Price	DKK 0	
e) Date of the transaction:	2025-05-06	
f) Place of the transaction:	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Christian Venderby	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status:	Executive Vice President & CSO (Service) of Vestas Wind Systems A/S	
b)	Initial notification/amendment:	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S	
b)	LEI:	549300DYMC8BGZZC8844	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares	
	Identification code:	DK0061539921	
b)	Nature of the transaction:	Vested performance shares	
c)	Price(s) and volume(s):	<i>Price(s)</i>	<i>Volume(s)</i>
		DKK 0	56,431 shares
d)	Aggregated information:		
	- Aggregated volume	56,431 shares	
	- Price	DKK 0	
e)	Date of the transaction:	2025-05-06	
f)	Place of the transaction:	Outside a trading venue	

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name:	Henrik Andersen				
<b>2 Reason for the notification</b>						
a)	Position/status:	Group President & CEO of Vestas Wind Systems A/S				
b)	Initial notification/amendment:	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name:	Vestas Wind Systems A/S				
b)	LEI:	549300DYMC8BGZZC8844				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument:	Shares				
	Identification code:	DK0061539921				
b)	Nature of the transaction:	Vested performance shares				
c)	Price(s) and volume(s):	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>DKK 0</td><td>116,468 shares</td></tr></table>	Price(s)	Volume(s)	DKK 0	116,468 shares
Price(s)	Volume(s)					
DKK 0	116,468 shares					
d)	Aggregated information:					
	- Aggregated volume	116,468 shares				
	- Price	DKK 0				
e)	Date of the transaction:	2025-05-06				
f)	Place of the transaction:	Outside a trading venue				

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Javier Rodriguez Diez
<b>2 Reason for the notification</b>		
a)	Position/status:	Executive Vice President & CSO (Sales) of Vestas Wind Systems A/S
b)	Initial notification/amendment:	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S
b)	LEI:	549300DYMC8BGZZC8844
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares
	Identification code:	DK0061539921
b)	Nature of the transaction:	Vested performance shares
c)	Price(s) and volume(s):	<i>Price(s)</i>
		DKK 0
		<i>Volume(s)</i>
		49,394 shares
d)	Aggregated information:	
	- Aggregated volume	49,394 shares
	- Price	DKK 0
e)	Date of the transaction:	2025-05-06
f)	Place of the transaction:	Outside a trading venue

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Rasmus Gram
<b>2 Reason for the notification</b>		
a)	Position/status:	Interim Executive Vice President & CFO of Vestas Wind Systems A/S
b)	Initial notification/amendment:	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S
b)	LEI:	549300DYMC8BGZZC8844
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares
	Identification code:	DK0061539921
b)	Nature of the transaction:	Vested performance shares
c)	Price(s) and volume(s):	<i>Price(s)</i>
		DKK 0
		<i>Volume(s)</i>
		4,245 shares
d)	Aggregated information:	
	- Aggregated volume	4,245 shares
	- Price	DKK 0
e)	Date of the transaction:	2025-05-06
f)	Place of the transaction:	Outside a trading venue

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name:	Thomas Alsbjerg				
<b>2 Reason for the notification</b>						
a)	Position/status:	Executive Vice President, Digital Solutions and Development of Vestas Wind Systems A/S				
b)	Initial notification/amendment:	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name:	Vestas Wind Systems A/S				
b)	LEI:	549300DYMC8BGZZC8844				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument:	Shares				
	Identification code:	DK0061539921				
b)	Nature of the transaction:	Vested performance shares				
c)	Price(s) and volume(s):	<table><tr><td><i>Price(s)</i></td><td><i>Volume(s)</i></td></tr><tr><td>DKK 0</td><td>26,007 shares</td></tr></table>	<i>Price(s)</i>	<i>Volume(s)</i>	DKK 0	26,007 shares
<i>Price(s)</i>	<i>Volume(s)</i>					
DKK 0	26,007 shares					
d)	Aggregated information:					
	- Aggregated volume	26,007 shares				
	- Price	DKK 0				
e)	Date of the transaction:	2025-05-06				
f)	Place of the transaction:	Outside a trading venue				